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KWUNG'S HOLDINGS LIMITED

曠世控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1925)

POSITIVE PROFIT ALERT

This announcement is made by Kwung's Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated financial information of the Group for the six months ended 30 June 2021, the Group is expected to record an increase in revenue of approximately RMB80 million or 50% and net profit of RMB10 million or 230% for the six months ended 30 June 2021, as compared to the six months ended 30 June 2020.

The Directors consider that the expected increase in the Group's revenue and net profit for the six months ended 30 June 2021 was mainly due to the business recovery from the global outbreak of a novel coronavirus in 2020, which temporarily affected the demand for our products from our customers located in different countries, including but not limited to, the PRC and European countries during the six months ended 30 June 2020, as well as some organic growth on purchase orders from the Group's existing customers.

The information contained in this announcement is based on the latest version of the Group's unaudited consolidated financial information currently available to the Board and is not based on any data or information which is finalised or reviewed by external auditors or the audit committee of the Company. The Company is in the process of finalising the Group's unaudited consolidated financial information for the six months ended 30 June 2021.

Shareholders and potential investors are advised to refer to the interim results of the Group for the six months ended 30 June 2021, which is expected to be published on 31 August 2021, for more detailed information.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Kwung's Holdings Limited
JIN Jianxin
Chairman and executive Director

Hong Kong, 24 August 2021

As at the date of this announcement, the executive Directors are Mr. JIN Jianxin and Mr. TIAN Dong; the non-executive director of the Company is Mr. SHAO Patrick; and the independent non-executive Directors are Mr. LAI Chun Yu, Mr. YANG Herong and Mr. ZHOU Kai.